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### **\$20 Billion in New Phase 3 Provider Relief Funding Announced by White House**

On October 1, 2020 the Trump Administration announced an additional \$20 Billion in funding for frontline providers of the coronavirus pandemic. Under this newest allocation, providers that have already received Provider Relief Fund payments (PRF) will be eligible to apply for additional funding that considers changes and/or losses in operating costs due to the impact of COVID-19. This round of relief funding includes payments to providers who began practicing in 2020 and expands funding to previously ineligible providers, such as behavioral health practitioners who have encountered increases in mental health and substance abuse scenarios made worse by the pandemic.

Providers may begin applying for these additional funds on Monday, October 5, 2020. This new phase is designed to provide 2% of annual revenue for patient care PLUS an add-on payment (if applicable) to account for revenue losses due to expenses battling COVID-19.

Providers that have already received payments of 2% of annual revenue may submit more information to become eligible for additional payment. All submissions will be reviewed to confirm payment is equal to approximately 2% of annual revenue from prior distributions. You are encouraged to APPLY EARLY! Submit any change in operating revenues pertaining to coronavirus patient care to include payments already received through any prior Provider Relief Fund distributions.

All provider recipients will be required to attest to receiving Phase 3 distribution payment and accept Terms and Conditions.

Providers will have from October 5, 2020 to November 6, 2020 to apply for Phase 3 funding. To learn more, [click here](#).

Should you have any questions, please feel free to contact your Practice Manager.